

# Coronado Venture Fund

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## **Overview**

Coronado invests in emerging companies whose products or services are based on diverse technologies from both the physical and the life sciences. The companies selected by Coronado must have the potential for significant growth and the ability to develop a sustainable competitive advantage in the market. Coronado is regionally focused on Arizona and nearby states.

Coronado invests in companies at all stages of their development but typically makes its initial investment in a company's first round of funding from outside sources. Some of Coronado's investments are made in companies at the earliest, pre-seed, stage where all the key elements for success are not yet in place. Coronado's management works with each portfolio company according to its specific needs and is prepared to provide substantial help where needed.

When Coronado identifies investment opportunities it strives to attract other venture funds as co-investors at the earliest practical stage. The early participation of co-investing funds helps portfolio companies meet their immediate and future capital needs, and provides a broader range of assistance from the investing group.

The Coronado group of venture funds has \$10 million of capital under management. From this base, Coronado's portfolio companies have attracted more than \$140 million in capital from other venture funds in financings subsequent to Coronado's first investment.

Coronado's current portfolio companies include Apta Software and ImaRx Therapeutics both development stage companies located in Tucson, AZ.

Earlier investments include:

- Acoustic Imaging (Tempe, AZ) which was acquired by Dornier Medizintechnik, a subsidiary of Daimler-Benz; Crystal Semiconductor (Austin, TX) which merged with Cirrus Logic on the NASDAQ as CRUS;
- Ventana Medical (Tucson, AZ) on the NASDAQ as VMSI.